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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02121A

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LIVCO WATER COMPANY
P.O. BOX 659
CONCHO, ARIZONA 95924

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>LIVCO WATER COMPANY</u>		
Mailing Address <u>P.O. Box 659</u>		
<u>Concho</u>	<u>Arizona</u>	<u>85924</u>
(Street)	(City)	(State) (Zip)
<u>520-337-2266</u>	<u>520-337-2034</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>livco@cybertrails.com</u>		
Local Office Mailing Address <u>P.O. Box 659</u>		
<u>Concho</u>	<u>Arizona</u>	<u>85924</u>
(Street)	(City)	(State) (Zip)
<u>520-337-2266</u>	<u>520-337-2034</u>	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>livco@cybertrails.com</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Jenny Wicks</u>			
(Name)		(Title)	
<u>P.O. Box 659</u>	<u>Concho</u>	<u>Arizona</u>	<u>85924</u>
(Street)	(City)	(State)	(Zip)
<u>520-337-2266</u>	<u>520-337-2034</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>livco@cybertails.com</u>			
On Site Manager: <u>Jenny Wicks</u>			
(Name)			
<u>P.O. Box 659</u>	<u>Concho</u>	<u>Arizona</u>	<u>85924</u>
(Street)	(City)	(State)	(Zip)
<u>520-337-2266</u>	<u>520-337-2034</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>livco@cybertails.com</u>			

Statutory Agent: Mike Muchay c/o F.C. Service Corp.

(Name)

3003 N. Central Ave, Suite 2600 Phoenix Arizona 85012

(Street)

(City)

(State)

(Zip)

602-916-5300

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Karen Errant Fennemore Craig

(Name)

3003 N. Central Ave, Suite 2600 Phoenix Arizona 85012

(Street)

(City)

(State)

(Zip)

602-916-5397

Telephone No. (Include Area Code)

602-916-5566

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☒ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME LIVCO WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,882	1,882	0
302	Franchises			
303	Land and Land Rights	1,060	0	1,060
304	Structures and Improvements	305	5	301
307	Wells and Springs	46,784	37,216	9,568
311	Pumping Equipment	31,028	22,642	8,386
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	62,170	48,055	14,115
331	Transmission and Distribution Mains	233,102	116,533	116,569
333	Services			
334	Meters and Meter Installations	21,390	12,765	8,625
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	77	1	76
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	\$397,798	\$239,099	\$158,699

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME LIVCO WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,882	**	
302	Franchises			
303	Land and Land Rights	1,060		
304	Structures and Improvements	305	3%	9
307	Wells and Springs	46,784	3%	1,404
311	Pumping Equipment	31,028	3%	931
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	62,170	3%	1,865
331	Transmission and Distribution Mains	233,102	3%	6,993
333	Services			
334	Meters and Meter Installations	21,390	3%	642
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	77	3%	2
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	\$397,798		\$ 11,846*

*Full Year Depreciation ** Fully Depreciated
This amount goes on Comparative Statement of Income and Expense Acct. No. 403

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 200	\$ 3,000
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1,930	2,592
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	49,120	45,098
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 51,250	\$ 50,690
	FIXED ASSETS		
101	Utility Plant in Service	\$ 388,035	\$ 397,798
103	Property Held for Future Use		
105	Construction Work in Progress	12,111	12,111
108	Accumulated Depreciation – Utility Plant	(227,400)	(239,099)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 172,746	\$ 170,810
	TOTAL ASSETS	\$ 223,997	\$ 221,500

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 13,307	\$ 4,585
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	3,000	2,880
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 16,307	\$ 9,441
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	2,908	3,983
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	139,985	139,985
272	Less: Amortization of Contributions	(67,024)	(71,224)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 75,869	\$ 72,744
	TOTAL LIABILITIES	\$ 92,175	\$ 82,185
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 82,000	\$ 82,000
211	Paid in Capital in Excess of Par Value	85,600	85,600
215	Retained Earnings	(35,778)	(28,285)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 131,822	\$ 139,315
	TOTAL LIABILITIES AND CAPITAL	\$ 223,997	\$ 221,500

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 76,126	\$ 84,440
460	Unmetered Water Revenue		
474	Other Water Revenues		1,182
	TOTAL REVENUES	\$ 76,126	\$ 85,622
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 20,294	\$ 14,239
610	Purchased Water	90	
615	Purchased Power	20,769	22,900
618	Chemicals		
620	Repairs and Maintenance	464	4,503
621	Office Supplies and Expense	4,374	3,421
630	Outside Services	439	2,428
635	Water Testing	4,000	3,260
641	Rents		300
650	Transportation Expenses		
657	Insurance – General Liability	660	804
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		2,038
403	Depreciation Expense	7,353	7,500
408	Taxes Other Than Income	4,751	6,171
408.11	Property Taxes		9,249
409	Income Tax	50	1,976
	TOTAL OPERATING EXPENSES	\$ 63,244	\$ 78,878
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	89	750
426	Miscellaneous Non-Utility Expenses	(14,090)	
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ (14,001)	\$ 750
	NET INCOME/(LOSS)	\$ (1,119)	\$ 7,493

COMPANY NAME	LIVCO WATER COMPANY
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 2,880
Meter Deposits Refunded During the Test Year	\$ 600

COMPANY NAME LIVCO WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
01018	60	325	12	4
01051	5	60	6	2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	15	
5	2		
1.5	1		
1.5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
250,000	1	40	1
24,000	1	40	1
		2,000	1
		3,000	1

STATISTICAL INFORMATION

Total number of customers 315

Total number of gallons sold 33,663.9 (in thousands) gallons

COMPANY NAME LIVCO WATER COMPANY YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 9,249

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME LIVCO WATER COMPANY

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>8,816</u>
Estimated or Actual Federal Tax Liability	<u>1,322</u>

State Taxable Income Reported	<u>9,469</u>
Estimated or Actual State Tax Liability	<u>653</u>

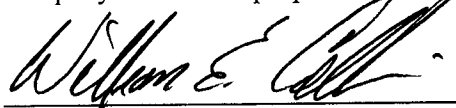
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u> </u>
Amount of Gross-Up Tax Collected	<u> </u>
Total Grossed-Up Contributions/Advances	<u> </u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

10/23/01
DATE

William E. Collins
PRINTED NAME

V.P.
TITLE

COMPANY NAME LIVCO WATER COMPANY YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 9,249

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

2000 TAX APACHE COUNTY

LEGAL DESCRIPTION: SECTION 5 T2N 10S R6E ACRES 85924 ADDRESS: P O BOX 699 ST JOHNS AZ 85936
TOTAL VALUE OF OPERATING PROPERTY USE 5500

915-10-603 5 47993
LIVCO WATER CO
% CHRISTINE BENNETT
PO BOX 659
CONCHO AZ 85924

First Half PAID 12/20/00 #4130
Paid 4/19/01 #4238
#2386 CD

TAX ROLL NUMBER	47993
PARCEL IDENTIFICATION	915-10-603
TAX AREA CODE	0603

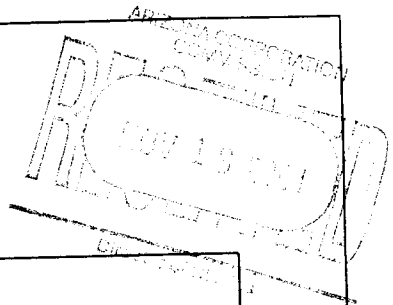
2000 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	324464
LESS STATE AID TO EDUCATION	100
NET PRIMARY AD VALOREM TAX	324464
SECONDARY AD VALOREM TAX	152740
SPECIAL DISTRICT TAX	100

TOTAL TAX DUE	477204
HALF TAX	238602

PRIMARY PROPERTY TAX CALCULATION (1)									
ITEM	LIMITED VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX			
LAND, BLDGS, ETC.	0	250	0	0	48587	00			
PERSONAL PROPERTY	267120	250	66780	0	48587	324464			
TOTALS	267120		66780	0		324464			
SECONDARY PROPERTY TAX CALCULATION (2)									
ITEM	FULL CASH VALUE	ASSTMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX			
LAND	0	250	0	0	22872	00			
BLDG, ETC.	0	0	0	0	0	00			
PERSONAL PROPERTY	267120	250	66780	0	22872	152740			
TOTALS	267120		66780	0		152740			
1999-2000 TAX COMPARISON (4)									
TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE			
02000	APACHE COUNTY	57344	43976	101320	71148	30172			
05006	CONCHO SD #6	267120	82553	267120	179135	87985			
11603	FIRE DISTRICT	00	3486	82553	59470	23083			
11900	ASSISTANCE FUND	00	9523	3486	2297	1189			
14900	LIBRARY DISTRICT	00	13202	9523	6277	3246			
28000	JAIL DISTRICT	00		13202	8209	4993			
TOTALS		324464	152740	477204	326536	150668			

TOTAL TAX DUE	477204
HALF TAX	238602

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 85,622.00

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL
256-85-2339
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

23

DAY OF

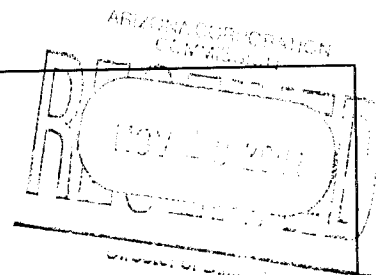
COUNTY NAME
Madison Co, AL
MONTH
October
2001

(SEAL)

MY COMMISSION EXPIRES 3-10-2004

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 85,622.00

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

06

DAY OF

(SEAL)

MY COMMISSION EXPIRES

MY COMMISSION EXPIRES 3-10-2004

NOTARY PUBLIC NAME Ginny G Bragg	
COUNTY NAME Madison County, AL	
MONTH November	20 01

X
SIGNATURE OF NOTARY PUBLIC